

## Facts and Figures

Company name:	<a href="#">Medici Living Group</a>
Brands:	<a href="#">QUARTERS</a> and <a href="#">medici living</a>
Foundation:	June 2012
Founders:	Gunther Schmidt, Ferdinand von Fumetti und Robert Gmeiner
Sector:	PropTech
Main service:	<p>The <a href="#">Medici Living Group</a> develops and manages innovative housing and co-living concepts especially for students and young professionals worldwide.</p> <p><a href="#">QUARTERS</a> is a brand of the <a href="#">Medici Living Group</a> and an innovative community-oriented co-living concept for creatives, young professionals and founders in creative areas. The concept offers modern design, regular events and common areas where people can meet each other, network and get inspired.</p> <p><a href="#">medici living</a> is a brand of the <a href="#">Medici Living Group</a>. As the first and biggest professional flatshare-provider in Germany the living concept is especially aimed at students. medici living offers centrally located furnished rooms at flat rate prices online - Wi-Fi, all utilities and services for tenants are already included in the price. For this purpose, medici living rents housing space on a long term base and equips it for the leasing.</p>
Employees:	About 75 people

## About the Medici Living Group

### **The Medici Living Group: Co-living concepts for portfolio property and new construction projects**

The [Medici Living Group](#) rents apartment complexes for the long term. In that way, the rental revenues for the owner and the landlord are guaranteed and the costly search for tenants becomes redundant. The entire management of the object and its tenants is carried out by the Medici Living Group. Through digitized processes, efficient and professional layout planning and because of the management of housing space in centrally located areas, the company can increase the value of the apartment complex permanently.

Units in operation: 1,300

Average utilization: 96 percent

### **The brand QUARTERS: Co-living for an international creative community**

[QUARTERS](#) offers a home to an international community of creatives, young professionals and founders. Together with partners, the Medici Living Group has realized the new co-living houses in Berlin-Mitte and New York's Lower East Side in Manhattan which they have rented over the long term. QUARTERS Berlin and New York have opened in May 2017. Currently, the new co-living brand offers 45 co-living spaces in Berlin and 47 co-living spaces in New York. Each apartment includes three to five rooms, a joint kitchen and two bathrooms. It offers modern design and smart technologies. With the QUARTERS app the tenants are able to manage the whole communication regarding their co-living space - from the lease agreement to the payment and customer support. Furthermore, the community is able to network with each other worldwide and can also control smart home elements via the app. QUARTERS offers amenity spaces where regular community events take place. QUARTERS Berlin has a kitchen with dining area, a reading corner, a cinema and a terrace among other things. QUARTERS New York offers apart from a joint kitchen with dining area and a reading corner, a table tennis table and an open-air cinema with bar on the roof terrace. The QUARTERS community can meet, exchange and inspire each other. in the common space

**The brand medici living: furnished rooms at flatrate-prices bookable online**

[medici living](#), the first and biggest professional flatshare-provider of Germany offers furnished rooms in central locations at flatrate-prices online - WiFi, all utilities and services for tenants are already included. The leasing is made quickly and easily online. A viewing prior to the booking is not necessary, so it is both cost and time saving for the prospective tenant. For leasing the room, none of the usually required documents (e.g. proof of income, certificate of rent paid, SCHUFA information) are needed which often is a problem for students or young professionals. After moving in, the handing over of the apartment is done entirely digital with a checklist by the new tenant. The rooms have a basic furniture equipment as well as WiFi access and everything that students need for a good start in a new city. The minimum rental period amounts to three months. Afterwards, the cancellation period is only one month. That way, the tenants remain independent and flexible. The flats usually provide common areas such as a kitchen and a bathroom. In these rooms, the flatmates are able to design their life together individually and according to their wishes. After moving out, the tenants do not have to expect back pays of utilities, since these are already included in the rent for the room. Therefore, the costs stay predictable and manageable for the tenant which means that life and living are as flexible as possible.

**Idea and future vision: Increasing internationalization and expansion of the co-living business model**

The idea for the [Medici Living Group](#) was developed from the Berlin-based startup company eKomi which was founded earlier by Gunther Schmidt. It is the biggest independent supplier of transaction-based customer opinions and product reviews. Due to the rapid growth, the startup had an urgent need for new personnel, both local and foreign. Especially students had troubles finding an accommodation. Therefore the company rented own flats as flat shares for their employees.

"The apartment market in big cities is tense worldwide and affordable living space in central locations is very limited", says Gunther Schmidt, CEO and Founder of the Medici Living Group. "For a young person without proofs of income or the possibility to search for an apartment on-site, it is almost impossible to find a centrally located accommodation in a city." The idea did not go out of Gunther Schmidt's mind. In 2012 he founded the Medici Living Group together with Ferdinand von Fumetti and Robert

Gmeiner, Co-Founders and Managing Directors. The Medici Living Group is currently working on the expansion of the rental units at existing locations and also on the expansion of [QUARTERS](#) and [medici living](#) in other German and international big cities.

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